LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7555	NOTE PREPARED: Feb 19, 2009
BILL NUMBER: SB 469	BILL AMENDED: Feb 16, 2009

SUBJECT: Limited liability for certain asbestos claims.

FIRST AUTHOR: Sen. Boots BILL STATUS: As Passed Senate

FIRST SPONSOR: Rep. Grubb

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill limits civil liability arising from asbestos claims for certain corporations.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jessica Harmon, 317-232-9854.

SB 469+ 1